



Effective February 1, 2021

BANK OF MONTSERRAT LIMITED

CUSTOMER RATES & CHARGES GUIDE

PERSONAL CHEQUING:	XCD
Minimum Opening Deposit	\$200.00
Monthly Maintenance/Service Charge	\$25.00
Accounts closed within 3 months	\$40.00
Accounts closed within 6 months	\$30.00
CORPORATE CHEQUING	XCD
Minimum Opening Deposit	\$300.00
Monthly Maintenance/Service Charge	\$35.00
Accounts closed within 3 months	\$40.00
Accounts closed within 6 months	\$30.00
Over the counter deposits > \$10,000 (cash + multiple cheques)	\$25.00
US DOLLAR ACCOUNTS	USD
Minimum Opening Deposit	\$2000.00
Minimum monthly service charge	\$20.00
Interim statements /Printout (per month)	\$5.00
Transfer of funds internally	\$10.00
Accounts closed within 3 months	\$20.00
Accounts closed within 6 months	\$15.00
CHEQUE & DEPOSIT BOOKS:	XCD
Cheque Books (24 leaves)	\$25.00
Cheque Books (48 leaves)	\$45.00
Cheque Books (100 leaves)	\$80.00
Cheque Books (150 leaves)	\$100.00
Cheque Books (200 leaves)	\$125.00
Deposit Books	\$25.00
OTHER ACCOUNT SERVICES:	XCD
Minimum monthly Overdraft Interest	\$35.00
Overdraft in excess of normal limit	3% on excess
NSF Charge (per cheque) - Drawer pays	\$60.00
Over Limit Fee - Per item	\$60.00
Returned Cheque Charge (per cheque)	\$50.00
Special / VIP Clearings - Other bank's cheques	\$20.00
Non-compliant cheque penalty (charged on drawer)	\$5.00
Transfer from account to cover cheque	\$15.00
Stop Payment	\$30.00
Third Party cheques negotiated	\$5.00

SAVINGS ACCOUNTS	XCD
Minimum Opening Deposit	\$50.00
Interest rate	2% per annum
Monthly Maintenance Fee	\$10.00
Monthly In-branch withdrawals	4 free, \$3.00 each thereafter
Third Party Withdrawals	\$10.00
Replacement Passbook	\$25.00
Account Closed within 6 months	\$40.00
Account Closed within 3 months	\$50.00
BUSINESS-PLUS ACCOUNTS	XCD
Interest Rate	0% per annum
Monthly Maintenance Fee	\$10.00
SIXTY-PLUS ACCOUNTS	XCD
Minimum Opening Deposit	50.00
Interest Rate	2.25% per annum
Monthly Maintenance Fee	FREE
In-branch Withdrawals	FREE
CERTIFICATE OF DEPOSIT ACCOUNTS	XCD / USD
Minimum Opening Amount	XCD\$10,000 / USD\$3,250
Interest Rate XCD Personal Accounts only	2% per annum
Interest Rate XCD Corporate Accounts only	0% per annum
Interest Rate USD Personal Accounts only	0% per annum
Interest Rate USD Corporate Accounts only	0% per annum
Early termination	Forfeit % Interest
Withdrawal before maturity - ECD	XCD \$50.00
Withdrawal before maturity - USD	USD \$20.00
DORMANT / INACTIVE ACCOUNTS	XCD
Monthly Service Charge	Free
Reactivation of Dormant Accounts	\$25.00
Closure of Dormant Accounts	\$10.00
Dormant Notice Fee	\$10.00
Inactive Notice Fee	\$10.00
Administration Fee - Abandoned Property transfer to ECCB	\$25.00 per account

NIGHT DEPOSIT FACILITY	XCD
Annual Service Fee	\$200.00
Canvas Bag	Cost
Disposable Bags (based on size)	\$1.50 - \$2.00 per bag
Replaced wallets - Lost / Damaged	\$50 Plus Cost
Replacement of Loss / Stolen Bag Key	\$50 Plus Cost
Replacement of Loss / Chute Key	\$50 Plus Cost
Short term rental	\$30.00 per month
Over the counter deposits	\$25.00
Cancellation of Service	non refundable
SAFETY DEPOSIT BOXES	XCD
Small Boxes (5x5x24)	\$150.00
Medium Boxes (3x10x24)	\$180.00
Large Boxes (5x10x24)	\$200.00
Extra Large Boxes (10x10x24)	\$250.00
Key Replacement	\$50.00 Plus Cost
Drilling of Boxes & lock replacement	Full cost
Number of visits per month	2
Additional visit per month	\$10.00 per extra visit
Rental rebate	Nil
Abandoned Property Safety Deposit Boxes	\$25.00
STATEMENTS	XCD
Interim Statement - per page	\$15.00 per month
Screen Print of Statement	\$ 5.00 per print
Special Notice	\$10.00
Bank Statement - Printed	\$5.00 per month
Bank Statement - Emailed	\$7.00 per month
Bank Statements – Go Green Options (Online / Mobile App)	FREE
Mail confirmation of transactions	\$3.00
Statement Hold For Pick Up	\$25.00 per month
ATM	XCD
ATM Card	FREE
Replacement ATM Card	\$50.00
Deposit (cheque or cash)	FREE
Transfer between accounts	FREE
Balance Inquiry	FREE
Withdrawals	FREE
UTILITY PAYMENTS	XCD
FLOW, DIGICEL, MUL (For Utility Company)	\$1.25 per transaction

FOREIGN EXCHANGE	XCD / USD
FOREX transactions paid for cash/chq same currency	0.5% in addition to normal commission
Negotiating Foreign Cheques/Drafts (Per Cheque)	\$2.00 + stamp duty
Commission on Local Drafts / Manager's Cheques	\$16.45
Commission on Overseas Drafts	\$16.45
Return Cheque Charge	\$50 + Foreign bank charge
Stop Payment - (Overseas)	\$50 plus out of pocket expense
Stop Payment on Local Draft	\$30.00
Replacement of lost draft/Managers cheques	\$15 + stop charge
Wire Transfers - Outgoing	
Regional	\$60.00
International	\$100.00
International Transfer Submitted via BML Mobile App	Discounted - \$95.00
Tracing Wire Transfers	Cost / Correspondent Bank Charge
Wire Transfers - Incoming – XCD Accounts	
Under XCD\$30,000	\$20.00
XCD\$30,001 - \$100,000	\$30.00
Over XCD\$100,000	\$40.00
Wire Transfers - Incoming – USD Accounts	USD
Under USD\$12,000	\$10.00
USD\$12,001 - \$38,000	\$15.00
Over USD\$38,000	\$20.00
To Pay Another Local Bank	\$50.00
Items sent on collection from correspondent banks	\$10.00 + charges
Items sent on collection (non-correspondent banks)	\$50.00 + regular charges
Site Drafts	1% on the 1st \$25,000 and 0.75% on the excess with a minimum of \$250.00
ELECTRONIC FUNDS TRANSFER (EFT)	XCD
Payroll and other payments	\$1.00 per item
Returned EFT Payments	\$15.00 per item
Late submission Fee	\$30.00
Single EFT Overseas Payment / Wire - ECCU Territory	\$15.00 per payment
Payment recall	\$20.00 per payment
Other Sundry items	XCD
Clean Collection Items - Correspondent banks	\$10.00 + charges
Clean Collection Items - Non-Correspondent banks	\$50.00 + regular charges
Sight Drafts / Bill For Collection	1% min \$250.00

CONFIRMATIONS:	XCD
Audit Confirmations / Reports - Current Year	\$50.00
1 year back	\$50.00
2 years back	\$75.00
3 years back	\$100.00
4 - 5 years back	\$200.00
6+ years back	\$250.00
CONFIDENTIAL REPORTS:	XCD
Confirmation Letters & Bank Reference	\$30.00
Special letters - Embassy, Certificate of balance etc.	\$30.00
Certificate of Interest paid for tax purposes by customer	\$30.00
Certificate of Interest earned	\$30.00
Enquiry to Other Banks/Credit Agencies for third parties	\$30.00
Enquiry from solicitor on deceased estate	\$50.00
VOUCHER SEARCHES - ARCHIVES:	XCD
Copy of archived voucher under 6 months	\$50.00
Copy of voucher 6 months - 1 year	\$50.00
1 year back	\$60.00
2 years back	\$75.00
3 year back	\$100.00
4 years back	\$200.00
Over 6yrs	\$250.00
PAYROLL SERVICES:	XCD
Payments by Cash / Cheque (Over the Counter)	\$3.00 per name (min. \$40 per payroll)
Payments deposited to Accounts - Per Internal Account	\$3.00 per name (min. \$40 per payroll)
Payroll - Per Interbank Payment	\$3.00 per name (min. \$40 per payroll)
Payroll - Per Disc Upload	\$15.00
Payroll Envelopes made up by Bank	\$5.00 per envelope
Late submission (electronic)	\$100.00
Late submission (manual)	\$125.00
Payment recall	\$20.00
STANDING ORDERS	XCD
Standing order set up charge	\$5.00
Periodic Payments / Standing Orders - per payment	\$15.00
Loan Payments	Free

SUNDRY FEES:	XCD
Exchange of Coins for Bills / Deposit of Coins/ Deposit of coins > \$100.00	1% of \$ amount minimum \$2.00
Request to hold Statements / Mail for Pick up	\$25.00 per item
Cashing Fee - BML cheques for non-customers	\$3.00 per cheque
Cashing Fee - Other bank cheques (Restrictions)	\$5.00 per cheque
Request for Account Debit	\$15.00 per item
Telephone confirmation of Fax / Emailed Instruction - Overseas	\$10.00 per call
Telephone confirmation of Fax / Emailed Instruction - Local	\$5.00 per call
Verification of Surveillance tapes	\$100 for the first hour plus \$50 for every hour thereafter
Producing photo	\$50.00 per photo
Third Party Credits to accounts	\$5.00
ONLINE BANKING	XCD
Monthly Subscription fee - Personal	FREE
Monthly Subscription fee - Business	FREE
MERCHANT SERVICES	XCD
Point of Sale Machines	Free
Administration fee	\$200 per annum/ \$17 per month
On us transaction fee	1.50%
Off us transaction fee	2.50%
MOBILE BANKING SERVICE	XCD
Transfer Between own Accounts	Free
Third Party Payments	\$1.00
Wire Transfers submitted Online	Discounted - \$95.00
INDIVIDUAL RETIREMENT ACCOUNTS (IRA)	XCD
Interest Rates BML Mortgage Customers	1% above minimum savings rate
Interest Rates - General	0.5% above minimum savings rate
Monthly Maintenance Fee	FREE
EDUCATION SAVINGS INVESTMENT PLAN (ESiP)	XCD
Interest Rates BML Mortgage Customers	1% above minimum savings rate
Interest Rates - General	0.5% above minimum savings rate
Monthly Maintenance Fee	FREE
WEALTH BUILDER (WeB)	XCD
Interest Rates based on monthly contributions	Range between 2.5% and 3.25%
Monthly Maintenance Fee	FREE

CREDIT / DEBIT CARD SERVICES	XCD
Cash Advance Charges	Provider charge + 0.25% of the amt. (min \$10)
Urgent Payment Processing	\$10.00
LOANS & ADVANCES	XCD
Loan / Overdraft Application fee	1% Min. \$250.00
Credit Refinance Fee	\$200.00
Amendment to an approved facility	\$200.00
Renewal of Overdraft (personal)	\$200.00
Renewal of Overdraft (corporate)	1.5% min. \$300.00
Temporary Overdraft extension fee	1% Min. \$250.00
Over limit fee	NSF Charge apply per item
Monthly overdraft interest	Rate 12% - 17.5% with \$35.00 minimum
Late Payment Fee (principal / interest)	1% of payment min \$50; max \$999.99
Waiver of loan payment	
Charge on Overdrawn balances above limit	Current interest rate + 3% + \$50.00 per item
Interest Charge on unauthorized overdrawn balances	17.5% min \$35.00 + NSF charge
Interest statement for tax purposes	\$30.00
Valuation fee	As billed by Valuator
Site visits / progress reports	As billed by Valuator
Non submission of Financial Statements after 120 days	\$250.00 + \$100.00 per month thereafter
BONDS & GUARANTEES	XCD
Advance Payment Guarantees	1% Min. \$250.00
Bid Bonds / Tender Guarantees	1% Min. \$250.00
Performance Bonds / Guarantees	1% Min. \$250.00
Establishment & renewal of Customs Bonds	1% Min. \$250.00