



Effective January 1, 2018

BANK OF MONTSERRAT LIMITED

CUSTOMER RATES & CHARGES GUIDE

PERSONAL CHEQUING:

	<u>XCD</u>
Minimum Opening Deposit	200.00
Monthly Maintenance/Service Charge	25.00
Accounts closed within 3 months	30.00
Cash Handling Fee - Deposits	FREE
Cash Handling Fee - Withdrawals	FREE

CORPORATE CHEQUING

	<u>XCD</u>
Minimum Opening Deposit	300.00
Monthly Maintenance/Service Charge	30.00
Accounts closed within 3 months	30.00

US DOLLAR ACCOUNTS

	<u>USD</u>
Minimum Opening Deposit	2,000.00
Minimum Ledger Fee	FREE
Minimum monthly service charge	20.00
Interim statements /Printout (per month)	5.00
Transfer of funds internally	10.00
Accounts closed within 3 months	15.00

CHEQUE & DEPOSIT BOOKS:

	<u>XCD</u>
Cheque Books (25 leaves)	25.00
Cheque Books (50 leaves)	45.00
Cheque Books (100 leaves)	80.00
Cheque Books (150 leaves)	100.00
Cheque Books (200 leaves)	125.00
Deposit Books	25.00

OTHER ACCOUNT SERVICES:

Minimum monthly Overdraft Interest	30.00
Overdraft in excess of normal limit	1% on excess
NSF Charge (per cheque) - Drawer pays	50.00
Returned Cheque Charge (Drawer pays)	50.00
Return cheque (other reason)	FREE
Special / VIP Clearings - Other bank's cheques	20.00

Non-compliant cheque penalty (charged on drawer)	5.00
Transfer from account to cover cheque	15.00
Stop Payment	30.00

SAVINGS ACCOUNTS

Minimum Opening Deposit	50.00
Interest rate	2% p.a
Monthly Maintenance Fee	10.00
Monthly In-branch withdrawals (5 free)	1.00 per withdrawal
Replacement Passbook	25.00
Dormant Account monthly service charge	FREE
Reactivation of Dormant Account	FREE
Dormant account closure	FREE
Account Closed within 3 months	30.00
Monthly withdrawals	5 Free; thereafter \$1 per withdrawal

SIXTY-PLUS ACCOUNTS

Minimum Opening Deposit	50.00
Interest Rate	2.25% p.a
Sixty-Plus Monthly fee	FREE
In-branch Withdrawals	FREE

CERTIFICATE OF DEPOSIT ACCOUNTS

Minimum Opening Amount	XCD 10,000 / USD 3,250
Interest Rate XCD Personal Accounts only	2% p.a
Interest Rate XCD Corporate Accounts only	1% p.a
Early termination	Forfeit % Interest
Withdrawal before maturity – ECD (restrictions)	50.00 XCD
Withdrawal before maturity – USD (restrictions)	20.00 USD

NIGHT DEPOSIT FACILITY

Annual Service Fee	200.00
Replacement of Loss / Stolen Bag	50.00 Plus Cost
Replacement of Loss / Stolen Bag Key	50.00 Plus Cost
Replacement of Loss / Stolen Head Key	50.00 Plus Cost

SAFETY DEPOSIT BOXES

Small Boxes (5x5x24)	150.00
Medium Boxes (3x10x24)	180.00
Large Boxes (5x10x24)	200.00
Extra Large Boxes (10x10x24)	250.00
Key Replacement	\$50 Plus Cost
Drilling of Boxes & lock replacement	Full cost
Number of visits per year	Unlimited

STATEMENTS

Interim Statement	5.00 per page
Screen Print of Statement	5.00 per print
Emailed Statements	5.00 per month
Special Notice	FREE
Dormant Notice	FREE

ATM

ATM Card	FREE
Replacement ATM Card	50.00
Deposit (cheque or cash)	FREE
Transfer between accounts	FREE
Balance Inquiry	FREE
Withdrawals	FREE

FOREIGN EXCHANGE

FOREX transactions paid for cash/chq same currency	0.5% in addition to normal commission
Negotiating Foreign Cheques/Drafts (Per Cheque)	15.00 + stamp duty
Foreign drafts	15.00
Return Foreign Cheque Charge	35 + foreign bank charge
Stop Payment on Foreign cheque	\$30 + Bank Charge
Stop Payment on Local Draft	30.00
Replacement of lost draft/Managers cheques	15 + stop charge
Local drafts / Managers cheques	15.00

Wire Transfers - Outgoing

Regional	60.00
International	90.00
Tracing Wire Transfers	At Cost

Wire Transfers - Incoming

To BML XCD Account	XCD\$20.00 - \$40.00
To BML USD Account	USD\$10.00 - \$20.00
To Pay Another Local Bank	50.00

Other Sundry items

Items sent on Collection from our Correspondent banks	10.00 + charges
Items sent on Collection (Non-Correspondent banks)	50.00 + regular charges
Sight Drafts	1% on 1 st \$25K and 0.75% on the excess, min \$250.00

AUDIT CONFIRMATIONS:

Current Year	50.00
1 year back	50.00
2 years back	75.00
3 years back	100.00
4 - 5 years back	200.00
6+ years back	250.00

CONFIDENTIAL REPORTS:

Confirmation Letters & Bank Reference	30.00
Special letters - Embassy, Certificate of balance etc.	30.00
Certificate of Interest paid for tax purposes by customer	30.00
Certificate of Interest earned	30.00
Enquiry to Other Banks/Credit Agencies for third parties	30.00
Enquiry from solicitor on deceased estate	50.00

VOUCHER SEARCHES - ARCHIVES:

Copy of archived voucher over 6 months	50.00
Copy of voucher under 6 months	50.00
1 year back	60.00
2 years back	75.00
3 year back	100.00
4 years back	200.00
Over 6yrs	250.00

STANDING ORDERS

Standing order set up charge	FREE
Periodic Payments / Standing Orders - per payment	15.00

PAYROLL SERVICES:

Payments by Cash / Cheque (Over the Counter)	3.00 per name (max. \$40 per payroll)
Payments deposited to Accounts - Per Internal Account	3.00 per name (max. \$40 per payroll)
Payroll - Per Interbank Payment	3.00 per name (max. \$40 per payroll)
Payroll - Per Disc Upload	15.00
Payroll Envelopes made up by Bank	3.00 per envelope

SUNDRY FEES:

Exchange of Coins for Bills or Deposits of Coins	FREE
Requests to Hold Statements	25.00 per statement
Cashing fee Own Cheque for non-Customers	3.00 per cheque
Cashing Fee Other Bank cheque (restrictions)	5.00 per cheque
Request for Account debit	15.00
Telephone confirmation of Fax/Email instruction - overseas	10.00
Telephone confirmation of Fax/Email instruction - local	5.00

ONLINE BANKING

Monthly Subscription fee - Personal	FREE
Monthly Subscription fee - Business	FREE

LOANS:

Loan or Overdraft Application fee	1% Min. \$250.00
Credit Refinance Fee	200.00
Amendment to an approved facility	200.00
Renewal of Overdraft (personal)	200.00
Renewal of Overdraft (corporate)	1.5% min. \$300
Temporary Overdraft Extension Fee	1% Min. \$250.00
Over limit fee	50.00 per item
Late Payment Fee (principal / interest)	1% of payment; Min. \$50.00; Max \$999.99
Monthly overdraft interest	30.00 Minimum
Overdraft Excess Charges	Add 3% to Interest Rate + 50.00 per item
Interest statement for tax purposes	30.00