

**BANK OF MONTSERRAT LIMITED**  
**PRESS RELEASE – JULY 16<sup>th</sup> 2018**  
**APPOINTMENT OF NEW CHAIRMAN**



Bank of Montserrat Limited is pleased to announce the appointment of Mr. Dalton A. Lee as Chairman of the Board of Directors. His appointment became effective on July 11<sup>th</sup>, 2018.

Mr. Lee has served as a Director since May 2015. He brings to the position his many years of leadership experience in Financial and Operations Management. Mr. Lee began his career in banking at Barclays Bank. Upon emigrating to the United States, he spent over a decade in the banking and media industries, assuming increasing responsibilities, and attained the position of Vice President of Finance for a Fortune 500 company with annual revenues in excess of US \$1.5 Billion. Mr. Lee was a member of the team that founded Bank of Montserrat. He is the Managing Partner of Veradenis Business Consulting LLC a full-service consulting company that provides accounting, financial and strategic advice and service to small and medium sized companies in the United States and the Caribbean. He also serves as the Vice Chairman of the Caribbean Association of Audit Committee Members (CAACM).

Mr. Lee replaced the outgoing Chairman, Mrs. Venita Cabey, who diligently served for a period of approximately five years from January 2014. We take this opportunity to thank Mrs. Cabey for her stewardship over the past years. Her leadership, talent and expertise have been a great asset to the bank and we are pleased to have her continued involvement as a Director of the bank.

Mr. Lee holds a Bachelor of Science Degree (magna cum laude) in Accounting from Northeastern University. He is also an Accredited Director.

The Board of Directors congratulate Mr. Lee on his appointment as Chairman and look forward to his leadership of the Bank.

**By Order**  
**Board of Directors**  
**Bank of Montserrat Limited**