



Effective January 1, 2018

BANK OF MONTSERRAT LIMITED

CUSTOMER RATES & CHARGES GUIDE

PERSONAL CHEQUING:

| | <u>XCD</u> |
|------------------------------------|------------|
| Minimum Opening Deposit | 200.00 |
| Monthly Maintenance/Service Charge | 25.00 |
| Accounts closed within 3 months | 30.00 |
| Cash Handling Fee - Deposits | FREE |
| Cash Handling Fee - Withdrawals | FREE |

CORPORATE CHEQUING

| | <u>XCD</u> |
|------------------------------------|------------|
| Minimum Opening Deposit | 300.00 |
| Monthly Maintenance/Service Charge | 30.00 |
| Accounts closed within 3 months | 30.00 |

US DOLLAR ACCOUNTS

| | <u>USD</u> |
|------------------------------------------|------------|
| Minimum Opening Deposit | 2,000.00 |
| Minimum Ledger Fee | FREE |
| Minimum monthly service charge | 20.00 |
| Interim statements /Printout (per month) | 5.00 |
| Transfer of funds internally | 10.00 |
| Accounts closed within 3 months | 15.00 |

CHEQUE & DEPOSIT BOOKS:

| | <u>XCD</u> |
|---------------------------|------------|
| Cheque Books (25 leaves) | 25.00 |
| Cheque Books (50 leaves) | 45.00 |
| Cheque Books (100 leaves) | 80.00 |
| Cheque Books (150 leaves) | 100.00 |
| Cheque Books (200 leaves) | 125.00 |
| Deposit Books | 25.00 |

OTHER ACCOUNT SERVICES:

| | |
|------------------------------------------------|--------------|
| Minimum monthly Overdraft Interest | 30.00 |
| Overdraft in excess of normal limit | 1% on excess |
| NSF Charge (per cheque) - Drawer pays | 50.00 |
| Returned Cheque Charge (Drawer pays) | 50.00 |
| Return cheque (other reason) | FREE |
| Special / VIP Clearings - Other bank's cheques | 20.00 |

| | |
|--------------------------------------------------|-------|
| Non-compliant cheque penalty (charged on drawer) | 5.00 |
| Transfer from account to cover cheque | 15.00 |
| Stop Payment | 30.00 |

SAVINGS ACCOUNTS

| | |
|----------------------------------------|---------------------|
| Minimum Opening Deposit | 50.00 |
| Interest rate | 2% p.a |
| Monthly Maintenance Fee | 10.00 |
| Monthly In-branch withdrawals (5 free) | 1.00 per withdrawal |
| Replacement Passbook | 25.00 |
| Dormant Account monthly service charge | FREE |
| Reactivation of Dormant Account | FREE |
| Dormant account closure | FREE |
| Account Closed within 3 months | 30.00 |

BUSINESS-PLUS ACCOUNTS

| | |
|-------------------------|-----------|
| Interest Rate | 0.75% p.a |
| Monthly Maintenance Fee | 10.00 |

SIXTY-PLUS ACCOUNTS

| | |
|-------------------------|-----------|
| Minimum Opening Deposit | 50.00 |
| Interest Rate | 2.25% p.a |
| Sixty-Plus Monthly fee | FREE |
| In-branch Withdrawals | FREE |

CERTIFICATE OF DEPOSIT ACCOUNTS

| | |
|-------------------------------------------|------------------------|
| Minimum Opening Amount | XCD 10,000 / USD 3,250 |
| Interest Rate XCD Personal Accounts only | 2% p.a |
| Interest Rate XCD Corporate Accounts only | 1% p.a |
| Early termination | Forfeit % Interest |
| Withdrawal before maturity - ECD | 50.00 XCD |
| Withdrawal before maturity - USD | 20.00 USD |

NIGHT DEPOSIT FACILITY

| | |
|---------------------------------------|-----------------|
| Annual Service Fee | 200.00 |
| Replacement of Loss / Stolen Bag | 50.00 Plus Cost |
| Replacement of Loss / Stolen Bag Key | 50.00 Plus Cost |
| Replacement of Loss / Stolen Head Key | 50.00 Plus Cost |

SAFETY DEPOSIT BOXES

| | |
|--------------------------------------|----------------|
| Small Boxes (5x5x24) | 150.00 |
| Medium Boxes (3x10x24) | 180.00 |
| Large Boxes (5x10x24) | 200.00 |
| Extra Large Boxes (10x10x24) | 250.00 |
| Key Replacement | \$50 Plus Cost |
| Drilling of Boxes & lock replacement | Full cost |
| Number of visits per year | Unlimited |

STATEMENTS

| | |
|---------------------------|----------------|
| Interim Statement | 5.00 per page |
| Screen Print of Statement | 5.00 per print |
| Emailed Statements | 5.00 per month |
| Special Notice | FREE |
| Dormant Notice | FREE |

ATM

| | |
|---------------------------|-------|
| ATM Card | FREE |
| Replacement ATM Card | 50.00 |
| Deposit (cheque or cash) | FREE |
| Transfer between accounts | FREE |
| Balance Inquiry | FREE |
| Withdrawals | FREE |

FOREIGN EXCHANGE

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|----------------------------------------------------|---------------------------------------|
| FOREX transactions paid for cash/chq same currency | 0.5% in addition to normal commission |
| Negotiating Foreign Cheques/Drafts (Per Cheque) | 15.00 + stamp duty |
| Foreign drafts | 15.00 |
| Return Foreign Cheque Charge | 35 + foreign bank charge |
| Stop Payment on Foreign cheque | \$30 + Bank Charge |
| Stop Payment on Local Draft | 30.00 |
| Replacement of lost draft/Managers cheques | 15 + stop charge |
| Local drafts / Managers cheques | 15.00 |

Wire Transfers - Outgoing

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|------------------------|---------|
| Regional | 70.00 |
| International | 90.00 |
| Tracing Wire Transfers | At Cost |

Wire Transfers - Incoming – XCD Accounts

| | |
|-------------------------|-------|
| Under XCD\$30,000 | 20.00 |
| XCD\$30,001 - \$100,000 | 30.00 |
| Over XCD\$100,000 | 40.00 |

Wire Transfers - Incoming – USD Accounts**USD**

| | |
|------------------------|-------|
| Under USD\$12,000 | 10.00 |
| USD\$12,001 - \$38,000 | 15.00 |
| Over USD\$38,000 | 20.00 |

| | |
|---------------------------|-------|
| To Pay Another Local Bank | 50.00 |
|---------------------------|-------|

Other Sundry items

| | |
|--------------------------------------------------|-------------------------|
| Clean Collection Items - Correspondent banks | 10.00 + charges |
| Clean Collection Items - Non-Correspondent banks | 50.00 + regular charges |
| Sight Drafts / Bill For Collection | 1% min 250.00 |

AUDIT CONFIRMATIONS:

| | |
|------------------|--------|
| Current Year | 50.00 |
| 1 year back | 50.00 |
| 2 years back | 75.00 |
| 3 years back | 100.00 |
| 4 - 5 years back | 200.00 |
| 6+ years back | 250.00 |

CONFIDENTIAL REPORTS:

| | |
|-----------------------------------------------------------|-------|
| Confirmation Letters & Bank Reference | 30.00 |
| Special letters - Embassy, Certificate of balance etc. | 30.00 |
| Certificate of Interest paid for tax purposes by customer | 30.00 |
| Certificate of Interest earned | 30.00 |
| Enquiry to Other Banks/Credit Agencies for third parties | 30.00 |
| Enquiry from solicitor on deceased estate | 50.00 |

VOUCHER SEARCHES - ARCHIVES:

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|----------------------------------------|--------|
| Copy of archived voucher over 6 months | 50.00 |
| Copy of voucher under 6 months | 50.00 |
| 1 year back | 60.00 |
| 2 years back | 75.00 |
| 3 year back | 100.00 |
| 4 years back | 200.00 |
| Over 6yrs | 250.00 |

STANDING ORDERS

| | |
|---------------------------------------------------|-------|
| Standing order set up charge | FREE |
| Periodic Payments / Standing Orders - per payment | 15.00 |

PAYROLL SERVICES:

| | |
|-------------------------------------------------------|-----------------------------------------|
| Payments by Cash / Cheque (Over the Counter) | \$3.00 per name (min. \$40 per payroll) |
| Payments deposited to Accounts - Per Internal Account | \$3.00 per name (min. \$40 per payroll) |
| Payroll - Per Interbank Payment | \$3.00 per name (min. \$40 per payroll) |
| Payroll - Per Disc Upload | 15.00 |
| Payroll Envelopes made up by Bank | 5.00 per envelope |

SUNDRY FEES:

| | |
|--------------------------------------------------|---------------------|
| Exchange of Coins for Bills or Deposits of Coins | FREE |
| Requests to Hold Statements | 25.00 per statement |
| Cashing fee Own Cheque for non-Customers | \$3.00 per cheque |
| Request for Account Debit | 15.00 |

ONLINE BANKING

| | |
|-------------------------------------|------|
| Monthly Subscription fee - Personal | FREE |
| Monthly Subscription fee - Business | FREE |

LOANS:

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|-----------------------------------------|--------------------------------------------|
| Loan or Overdraft Application fee | 1% Min. \$250.00 |
| Amendment to an approved facility | 200.00 |
| Renewal of Overdraft (personal) | 200.00 |
| Renewal of Overdraft (corporate) | 1.5% min. \$300 |
| Temporary Overdraft Extension Fee | 1% Min. \$250.00 |
| Over limit fee | 50.00 per item |
| Late Payment Fee (principal / interest) | 1% of payment; Min. \$50.00; Max \$999.99 |
| Monthly overdraft interest | \$30.00 Minimum |
| Overdraft Excess Charges | Add 3% to Interest Rate + \$50.00 per item |
| Interest statement for tax purposes | \$30.00 |